

SUNDAY, APRIL 1, 1894.

FREE COINAGE AND THE TARIFF.

The advocates of the free coinage of silver contend that the money question is the paramount issue of the day. They attribute the general business and industrial depression to the scarcity of money. They point to the fact that the population is steadily increasing while the volume of money, especially since the repeal of the Bullion Purchase act and the suspension of silver coinage, is decreasing. They argue that the low price of commodities is principally, if not wholly, due to the contraction of the currency and that no great change for the better will take place until there is an expansion of the currency.

Those who are opposed to the remonetization of silver, the goldbugs, as they are commonly called, attribute all our troubles to the tariff. On this point the "protectionists" and "free traders," as they are termed, generally agree, the protection goldbugs alleging that the fear of the passage of the Wilson bill is deranging business, and the free trade goldbugs as positively declaring that it is the McKinley bill, which fosters trusts and monopolies, that is ruining the country. Sherman and Reed, the Republican leaders, hold to the theory that the present depression is due to the proposed change in tariff schedules, while the President and his lieutenants, Wilson and Harter, charge it to the McKinley bill.

It is noticeable that, notwithstanding these Republican and Democratic leaders attribute our troubles to the tariff and claim that the regulation of the duty on imports is the great question of the day, they take diametrically opposite views of that question, though in perfect accord on the financial question. The fact that the business depression commenced a year ago, though there is yet no change in the tariff schedules, does not change the opinions of Sherman and Reed, nor does the fact that the depression is felt in low tariff England as well as in the high tariff United States alter the views of the President and Mr. Wilson.

If it were possible to muster enough votes in both Houses of Congress to attach a section providing for the free coinage of silver to the Wilson tariff bill and send it to the White House, that would determine whether the President considers tariff reform or free coinage the paramount issue of the day. He was elected on a platform which declares for tariff reform, and it was claimed by Democratic and Republican speakers and newspapers during the Presidential campaign that that was the vital issue and that the financial question was of minor importance. If the President yet believes, what both the old parties asserted, he would, of course, approve the Wilson bill with a free coinage attachment. At any rate it is to be hoped that opportunity will be given him to do so.

LAUDING THE PRESIDENT.

The New York Tribune, which is the acknowledged organ of the Republican party, does not, like Nevada Republicans, attempt to deceive the people by false pretenses. It declares the party is the only resort of those who try to keep back the flood of disaster and dishonor which threatens the country from the silver men. Commenting on the President's veto of the Seigniorage bill, it says:

The President's veto of the Seigniorage bill has saved the country from great disgrace and great disaster. The financial world expected no less of President Cleveland, and has perhaps been not quite ready enough to give him as much credit as he really deserves for an act which required extraordinary resistance to the demands of his party. The immediate effects of this veto may not be as great as some have expected. In business circles it has been so confidently expected that all its influence for the better may be realized. Politically it can hardly help the party which has committed itself for the second time within six months to a measure dishonorable and in the last degree dangerous. In the Southern and Western States the Populist fanaticism will be apt to bury many Democratic candidates, and the Republican party will stand as the only resort of those who try to keep back the flood of disaster and dishonor.

That is strong Republican endorsement of a Democratic President. It is further evidence, if such was necessary to convince thinking people, that the Republicans fully endorse the financial policy of the Administration. The Tribune does not try to conceal this fact. It has no object in doing so, as the party is openly committed to that policy. Not one of the Republican leaders in Nevada will attempt to question what the Tribune says. In the campaign of deception which they have entered upon their whole energy is directed to the task of misrepresenting the Silver party and the Populists.

The "Tammany gang" of Denver, which comprises some of the corporations and all the roughs in the city, offered armed resistance to the constituted authorities a week ago. They represented Governor Waite as being in one and every goldbug paper in the United States echoed that opinion. Now the courts have sustained the Governor, but the Wall Street press has not a word to say in condemnation of the gang, which took possession of the City Hall, prepared to shoot down innocent men, rather than surrender the offices to which they were not entitled.

A writ was issued in the House of Representatives yesterday for the arrest of all absent members including Breckinridge.

A DIALOGUE.

A Republican and Populist Discuss the Political Situation in Nevada and Elsewhere.

Republican.—I say, Mr. Populist, these are pretty tough times; your party had better disband. The outlook for the Republicans is extremely bright and I would advise you not to put any ticket in the field in Washoe county. The Opera House meeting proved the great strength of the Republicans in western Nevada.

Populist.—The Opera House meeting which you refer to and which was addressed by the "Lily White ten," by actual count contained five Populists to one Republican. These statistics include all the Republicans imported from Storey, Lyon, Douglas and Ormsby for the occasion. The Populists were amazed at Mr. Bartine's reckless assertions, and when the *Gazette* attempted to emphasize his speech by saying "it was stamped with truth at every period," though Mr. Bartine afterwards corrected it, it showed what desperate straits the Republicans were in to get recruits for a forlorn hope.

Republican.—Why in Sam Hill, were so many Populists present at a Republican meeting? I noticed there was not much enthusiasm at the pointed remarks made by Mr. Bartine. When he said that Nevada never faltered in her devotion to the Republican party until 1893. I expected to hear three rousing cheers given for that Republican devotion, but the audience failed to respond, and when he announced that Colorado had returned to the Republican column, I expected to see all the Populists sneak out of the room. But they didn't go; they just sat still and took notes of Mr. Bartine's speech, and it has kept Mr. Bartine busy writing explanations about his speech ever since he delivered it. It seems to me that the course of the Populists is perfectly reprehensible; it greatly interferes with the freedom of speech. At the next Republican meeting we hold in Reno the Populists will be invited to stay at home.

Populist.—I guess you had better make a secret organization out of the Republican party. You could then get members of the Sazare Lying Club to write speeches to be delivered before purely Republican audiences. In this way you might be enabled to infuse a great deal of enthusiasm into the limited number of Nevada Republicans. Your orators could ridicule the Populist vote in such States as Virginia, and you could "point with pride" to our credit abroad, which had been so greatly strengthened by the glorious financial policy of the great Republican party. You had better be in line with the National organization and cater to the wishes of the bondholders. You will then be in a position to demand financial aid from the money power of the east.

Republican.—Your suggestion is very timely. The Republican campaign fund of Nevada is in a deplorable condition, and a few thousand dollars from the Eastern bondholders would be very acceptable. I think we had better give them a little bait. I will recommend that Nevada Republicans adopt a plank in their State platform, like this:

WHEREAS, Nevada Republicans recognize the unselfish patriotism of the bondholders during the war; and

WHEREAS, They poured their wealth into the lap of the nation during its hour of peril and saved the Union; therefore be it

Resolved, By Nevada Republicans in convention assembled, that we recommend that the Government issue bonds to any amount that the bondholders demand, and we hope the Government will continue to strengthen its gold reserve, thereby maintaining its credit abroad unimpaired.

Thank you very much, Mr. Populist, for your timely suggestion; it may save the Republican party of Nevada from bankruptcy. Good night.

FARMER.

Telegraphic Notes.

Bar silver, 60%.

President Calloway of Douglas college suicided yesterday.

General Coxey's army passed a comfortable night at East Palestine, Ohio.

The coal miners of Clearfield region, Pennsylvania, are preparing for a march on to Washington.

Six hundred members of General Frye's army passed through Texas yesterday under an armed escort to Texarkana.

The contract between the Postoffice Department and the Pacific Mail Steamship Co. was cancelled yesterday on account of the failure of the latter to live up to its agreement.

The New York bank statement shows a deposit increase of \$3,279,000 for the week ending yesterday. The banks now hold \$83,600,000 in excess of the legal requirements.

An old woman was found shivering, barefooted and in rags on the streets of New York. She was but a mass of skin and bones. At her home was found two bank books, showing deposits aggregating \$30,000.

Alva Johnson and George Smith, the two men arrested for complicity in the Southern Pacific Railroad robbery February 15th, were yesterday discharged at Los Angeles. The decision gave unanimous satisfaction, as it was proved upon the witness stand to be an attempt to railroad the men to State prison by the brothers of Johnson in return for his defeating them in a lawsuit.

Mammoth Red Clover, Alfalfa, Timothy, Red Top, White Clover and the largest assortment of garden seeds in the State at McCallough's.

WAR CLAIMS.

The Senate Committee on Military Affairs has authorized a favorable report upon Senator White's bill providing for the payment of \$3,951,915 to California, \$404,000 to Nevada and \$335,152 to Oregon, being moneys expended by those States in the suppression of the Rebellion. These claims were examined by a Military Commission appointed upon motion of Senator Stewart, and reported correct. The Senate passed the Nevada claim in 1891, but Mr. Reed's House of Representatives, in which Mr. Bartine had such great influence, he having voted for Mr. Reed for speaker, struck it out of the appropriation bill. It is to be hoped that it will become a law this time, though in consequence of the depleted condition of the Treasury the chances are against it, as \$400,000 would be of great benefit to Nevada at the present time.

Electric Bitters.

This remedy is becoming so well known and so popular as to need no special mention. All who have used Electric Bitters sing the same song of praise. A purer medicine does not exist and it is guaranteed to do all that is claimed. Electric Bitters will cure all diseases of the liver and kidneys, will remove pimples, boils, salt rheum and other affections caused by impure blood—will drive malaria from the system and prevent as well as cure all malarial fevers. For cure of headache, constipation and indigestion try electric bitters—entire satisfaction guaranteed, or money refunded. Price 50 cts. and \$1.00 per bottle at S. J. Hodgkinson's drug store.

It Should be in Every House. J. B. Wilson, 371 Clay street, Sharpburg, Pa., says he will not be without Dr. King's New Discovery for consumption, coughs and colds; that it cured his wife who was threatened with pneumonia after an attack of la grippe, when various other remedies and several physicians had done her no good. Robert Barber, of Cooksport, Pa., claims Dr. King's New Discovery has done him more good than anything he ever used for lung trouble. Nothing like it. Try it. Free trial bottles at S. J. Hodgkinson's drug store. Large bottles, 50 cents and \$1.

The Mistakes

of life are many—some great, others small. We classify them as we feel their effect, and just in the same way you recognize Simmons Liver Regulator when taken for indigestion, Dyspepsia, Constipation and Biliousness. There can be no mistake in taking the Regulator for these disorders. It quickly relieves. Don't make the mistake of getting anything else for Malaria.

Bucklen's Arnica Salve.

The best salve in the world for cuts, bruises, sores, ulcers, salt rheum, fever sores, tetter, chapped hands, chilblains, corns and all skin eruptions, and positively cures piles or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25 cts. per box. For sale by S. J. Hodgkinson.

PRESIDENT BENJAMIN ANDREWS of Brown University, who is recognized as one of the leading authorities on political economy in the country, says: "No economist of reputation will lend his name to the idiotic objections which you will see in some of the daily newspapers, to the effect that to suppose a stable ratio maintainable between gold and silver is to believe in a flat power on the part of the government to create value of its finance and supply the demand."

The Lyon County Times says: Irrigation, except in a limited way, will never come to Nevada until we have free coinage of silver. There must be some life and activity in a State before men of means, the government, or even the State government will undertake to put much money into any scheme whatever.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she had Children, she gave them Castoria.



A Bright Lad,

Ten years of age, but who declines to give his name to the public, makes this authorized, confidential statement to us: "When I was one year old, my mamma died of consumption. The doctor said that I, too, would soon die, and all our neighbors thought that even if I did not die, I would never be able to walk, because I was so weak and puny. A gathering formed and broke under my arm. I hurt my finger and it gathered and threw out pieces of bone. If I hurt myself so as to break the skin, it was sure to become a running sore. I had to take lots of medicine, but nothing has done me so much good as Ayer's Sarsaparilla. It has made me well and strong."

AYER'S Sarsaparilla Prepared by Dr. J. C. Ayer & Co., Lowell, Mass. Cures others, will cure you.

A GENTLE WOMAN

Wishes a toilet cream to promote that

Brilliant Transparency of the skin, which is the true beauty of the complexion.

She wishes it to have the true fragrance of the flowers and the gentle tonic action of the healing balsams, which render the skin soft, white and beautiful without injury to it.

She wishes the refreshing, soothing effect of the best and simplest ingredients blended into a perfect cream. She finds it in Cocona Cream and will have no other.

She never uses the paints and face bleaches which are so injurious to the skin.

GENTLEMEN after shaving find Cocona Cream most excellent.

COCONA WATER is the natural fragrance of flowers for the toilet and bath.

COCONA BALM Prevents and Heals chapping, breaking and roughness of the skin.

THE COCONA TOILET SPECIALTIES are manufactured only by the

Cocona Company, San Francisco, Cal.,

and we have secured the agency of name, as it is our constant effort to supply the public with the finest and latest Toilet Artcles and the purest of Drugs and Medicines.

WILLIAM PINNIGER, Druggist.

BORN.

EDB.—At Wadsworth, April 23rd, to the wife of J. G. Ede, a son.

REINHART.—In Elko, Nevada, March 23, 1894, to the wife of Edgar Reinhart, a son.

NEW TO-DAY.

For Sale.

A lady's Columbia wheel, almost as good as new. Inquire at the JOURNAL office. mh8wt

DISSOLUTION OF COPARTNERSHIP.

NOTICE IS HEREBY GIVEN TO THE public and all who may concern that the copartnership heretofore existing between H. J. Berry and C. Novacovich, and engaged in general merchandising under the firm name and style of "Berry & Novacovich," has been this day dissolved by mutual consent. H. J. Berry, retiring, C. Novacovich will continue business at the old stand, and will pay all the indebtedness of the late firm of Berry & Novacovich, and is fully authorized to receive and collect all bills and accounts due, owing or payable to the late firm.

H. J. BERRY, C. NOVACOVICH, Dated Reno, Nevada, March 31, 1894.

To the Citizens of Reno, Friends and Former Patrons—Having decided to engage in another and different pursuit which will require my whole time and attention, it became necessary for me to retire from the business of merchandising. In so doing, I desire, in this public manner, to return sincere thanks to all for the very generous patronage which the late firm of Berry & Novacovich has at all times received, and earnestly solicits a continuance of the same for Mr. Novacovich, who will continue the business.

H. J. BERRY.

LIBERTY HOTEL.

Plaza Street, Reno, Nevada.

A. MICHEL, Proprietor.

THE FINEST

WINES, LIQUORS AND CIGARS.

Board and Lodging, \$1 per Day. Board and Lodging, \$5 per Week.

NOTICE TO STOCKMEN.

I AM AT PRESENT AT FORT WORTH, Texas, but will be in

Winnemucca About April 1st

Ready to take

The Spaying Field.

GET YOUR CATTLE READY.

I will do the work.

The Best Testimonials as to My

Ability Can be Given.

Correspondents Address J. G. HOLLOWAY, V. S., Winnemucca, Nev. mh27tf

VI AVI.

Main office at

Mrs B. E. Hunter's

I would be pleased to answer all questions, either personally or by letter, regarding the many diseases which VI AVI CURES.

MRS. B. E. HUNTER.

DIXON & BROTHER,

The Leading Butchers of Reno.

MEATS OF ALL KIND

At Wholesale and Retail.

Finest Beef, Pork, Mutton, Veal and Sausages Constantly on Hand. Also Ham, Bacon and Dried Beef.

Fancy Meats of all kinds put up in the finest style of the art, and delivered to any part of the City free of charge.

GIVE US A CALL

MARKET—Corner Commercial Row and Sierra Street, Reno.

FIFTY-CENT COLUMN.

All classes of legitimate advertisements not exceeding six lines inserted in this column at 50 cents per week.

For Sale.

A good paying business for sale on account of ill health. Sales over \$2,000 a month. Address Box 94, Reno, Nevada, or inquire at JOURNAL office.

For Sale.

Lots and blocks with water in Corner's Eastern Addition to Reno, on the installment plan, in four equal payments, if desired, on contracts similar to the Central Pacific Land contracts. Also trees, shrubs and plants by the million at the Reno and Mr. Hope Nursery at Reno. STEPHEN CONNER. mh7tf

Washoe Lunch Counter and Saloon. For a fine meal or a cool glass of beer, best of liquors of all kinds or a good cigar call at the Washoe Lunch Counter and Saloon. A private dining room has been placed at the rear of the counter. feb7tf CLAUSEN & BLOCK, Props.

Wanted.

A situation in a dressmaking shop. Have had some experience. Also out by chart. MISS CAMBRIDGE. Box 500. jan1tf

A Chance to Speculate.

Nate Roff would like to dispose of his place near the Baptist Church within the next twenty days. Lot is 150x150 feet and a very comfortable roomy house. Will be sold cheap. feb7tf

For Sale.

A ranch of 80 acres, two miles southwest of Reno, 50 acres under cultivation, a house, milk-house, two reservoirs, an orchard, bearing, and other improvements. Inquire at this office. mh2tf

Fresh Milk.

If you want pure, fresh milk call on White & Steele. They deliver milk to any part of the city, morning and evening. The cleanliness of their dairy and surroundings is their pride. Give them a trial. jv2tf

For Sale.

Culls, short length, also first-class lumber in lots to suit. Reasonable prices and terms. Inquire of Wm. H. Young. Just the thing for sidewalks. de19tf

Cheap Wood.

Block wood from the Verdi mill, first-class for cooking, for sale cheap and delivered to any part of town. Leave orders at Dixon Brothers' meat market, or address M. C. MYERS, Verdi, Nev. je30tf

J. Westlake

Is now prepared to make boots and shoes cheaper than ever before. Call and see his improved manner of manufacturing. Repairing done at short notice. Shop on north side of Virginia St. aug22tf

Removal.

The Western Bi-Chloride Institute of Reno has rented a cottage at Steamboat Springs and where it guarantees to cure the Fluor, opium, cocaine and tobacco habits. Terms Reasonable. Correspondence as to treatment solicited. F. McRAE, Secretary, Reno, Nev. je19tf

Best Milk System.

The bottled milk system introduced here by the Reno Creamery Dairy is adopted in all the principal cities and approved by boards of health. mh25tf

Oscar Hildebrandt

The piano tuner is now residing permanently in Reno, and will receive a limited number of piano pupils. Leave orders at O. J. Bronk's, or address Oscar Hildebrandt by mail. feb3tf

E. C. SESSIONS & CO.,

Virginia Street, Three Doors South First National Bank.

DEALERS IN

Fine and All Grades of Furniture

-AND-

UPHOLSTERED GOODS,

Curtain Poles, Window Shades, Etc.

Repairing and Upholstering in All Branches. mh1tf

TOILET ARTICLES

-AT-

HODGKINSON'S

DRUG STORE,

VIRGINIA STREET.

R. C. LEEPER,

Sierra St., next to Luke's Blacksmith Shop. Manufacturer of and Dealer in

Harness, Saddles, Bridles, Whips,

CHAPARRERAS, COLLARS.

Buggy Robes, Saddlery Ware, Etc.

Repairing promptly attended to.

"The Comfort" Tonsorial Parlors.

No. 9 VIRGINIA ST., RENO, NEVADA.

A. C. HELMOLD, Proprietor.

Comfort of patrons the first consideration

HOT AND COLD BATHS AT ALL HOURS.

"Cleanliness is next to Godliness."

DIXON & BROTHER,

The Leading Butchers of Reno.

MEATS OF ALL KIND

At Wholesale and Retail.

Finest Beef, Pork, Mutton, Veal and Sausages Constantly on Hand. Also Ham, Bacon and Dried Beef.

Fancy Meats of all kinds put up in the finest style of the art, and delivered to any part of the City free of charge.

GIVE US A CALL

MARKET—Corner Commercial Row and Sierra Street, Reno.

BARGAINS!

In order to make room for my

Spring and Summer Goods,

WHICH ARE NOW ARRIVING,

I propose to sell all goods remaining over from my Winter's Stock at a discount of 20 per cent, which will bring

SUITS VERY LOW!

I Will Sell

Men's Suits, from \$5.00 to \$10.00

Youth's Suits, 12 to 16 yrs., from \$4.00 to \$8.00

Youth's Suits, 16 to 19 yrs., from \$5.00 to \$8.00

Men's Underwear, per Srit, from .75 to \$1.50

All goods of whatever kind will be sold at the same rate of discount.

In order to be convinced that the goods are good and very cheap, you will please call and examine for yourself,

JOHN SUNDERLAND.

BEST AND CHEAPEST

THE POWNING BLOCK LOTS

Now on the Market at Low Prices.

Secure One While There is a Chance.

80	400	80
BELL STREET.		BELL STREET.
50	400	50
10	350	10
11	350	11
12	350	12
13	350	13
14	350	14
15	400	15
16	450	16
10	400	10
11	350	11
12	350	12
13	350	13
14	350	14
15	400	15
16	450	16
10	400	10
11	350	11
12	350	12
13	350	13
14	350	14
15	400	15
16	450	16
10	400	10</

SUNDAY, APRIL 1, 1894.

Letters from Mothers

Speak in warm terms of what Scott's Emulsion has done for their delicate, sickly children. Its use has brought thousands back to rosy health.



Scott's Emulsion

of cod-liver oil with Hypophosphites is employed with great success in all ailments that reduce flesh and strength. Little ones take it with relish.

Prepared by Scott & Bown, N. Y. All druggists.

BREVITIES.

Mrs. George Becker went to California last evening.

Fishing poles, lines, hooks and snell at Lange & Schmidt's.

A lady's Columbian wheel, almost as good as new, for sale. See ad.

Mr. and Mrs. John Michael have gone to the Midwinter Fair to see the sights.

As a spring medicine, Ayer's Sarsaparilla supersedes all others. Try it this month.

Hon. H. L. Fish and daughter, Miss Emi, went below last night to visit the Midwinter Fair.

Judge Hawley came down from Carson last night and changed cars for San Francisco.

Miss Vanderlith of Carson was a through passenger last evening for the Midwinter Fair.

Mrs. Theo. Winters came down last night from Washoe valley to visit friends in this city.

Wm. Pinniger came up from below yesterday morning, where he has been the past two weeks.

Call and see the new styles of dress goods and trimming materials that have been received at S. Emrich's.

George Avery has received a dispatch informing him that Nels Hammond who is in the German Hospital in San Francisco is very low.

The largest assortment of heating stoves, parlor stoves, cook stoves and ranges, crockery and lamps at panic prices at Lange & Schmidt's.

As a stomachic, when the digestive organs are inactive and need stimulating, especially after dinner, nothing can equal Ayer's Pills.

Thin or gray hair and bald heads, so displeasing to many people as marks of age, may be averted for a long time by using Hall's Hair Renewer.

If you want a good fitting pair of boots or shoes—no scab work from strangers—go to H. F. Pavola, who is reliable and no stranger.

Mr. and Mrs. B. F. Bobo have returned from a two months' visit to California. They took in the Midwinter Fair during their visit to the city.

A Demorest medal contest will take place at the Baptist Church Tuesday evening at 8 o'clock. An entertaining program will be rendered and everybody is invited.

Ralph Hussey and his mother, Mrs. Hussey, came up from California yesterday morning. Mrs. Hussey has been visiting friends in California for a number of months.

Mrs. Clara Taylor came in from Lovelock's yesterday, where she is teaching school, to see her brother, Seth Taylor, who was shot and seriously wounded a week ago last night.

Prof. R. Brown's stable on the University grounds was broken open Friday night by unknown parties and a buggy robe, harness and several whips stolen. There is no clue to the burglars.

"A Railroad Ticket" drew a good crowd at the Opera House last night. The company sustained its reputation as a mirth-provoking troupe and the audience was well pleased with the performance.

The Carson Tribune says that Torreyson & Summerfield will establish a branch office in Reno, Mr. Summerfield removing with his family here. They will take the office and succeed to the business of J. L. Wines, who, it says, contemplates moving to Butte City, Montana.

Mr. G. Gentry brought to this office a curiosity in the line of "hen fruit." It is a gourd-shaped egg, which was laid by a hen at his place yesterday. It is about two and a half inches long and resembles a diminutive old-fashioned powder horn.

The partnership heretofore existing between Berry & Novacovich has been dissolved by mutual consent. The business will be conducted henceforth by Mr. Novacovich, who will pay all the indebtedness of the late firm and is authorized to collect all accounts due the same. Mr. Berry, who retires from the firm to engage in other business, expresses the hope that Mr. Novacovich will continue to receive the same generous patronage now enjoyed by the firm.

THE VALUE OF MONEY.

Value and Utility Too Often Confounded.—Bansham el Ishmael Expresses Some Views on the Subject.

One would be laughed at who in an argument upon manners would declare that if an act was in good taste it must be appreciated by the tongue, for there is no organ of taste.

With equal, although not quite so palpable absurdity, one hears confounded two as widely distinct meanings of the word value.

There is a sharp distinction between value—meaning utility—and value, when the word is used in connection with money. To avoid the danger of confounding these two meanings of the word and thus creating a false conception—an insuperable barrier to true financial knowledge—political economists have uniformly used the word value only as referring to money and selected some other word in its stead when desiring to speak of its other sense. Thus Francis Walker says: "Value must be distinguished from utility. An article may have the highest conceivable utility and no value. The utility of atmospheric air is inexpressible, but ordinarily it has no value."

Prof. Ely defines value as a quantity of utility, and says: "Utility means capacity to satisfy human wants and when we measure this and make comparisons between the quantity of utility of one article and the quantity of utility of another we find the conception which we call value."

This shows the distinction in the authors' mind, but I deem the definition not absolutely correct for it fails to take into consideration this fact which is the cardinal difference between value and utility—any cause limiting supply is just as efficient a cause of value as an article as utility itself.

Utility may reasonably be considered as a fixed quantity in a substance, while value is never fixed. Utility has been termed "intrinsic value," which is not after all a wrong appellation. If so used, then the value of money should be spoken of as "extrinsic." However, in order to lead the people to believe that gold money has a fixed value, it became necessary to instill into the popular mind the idea that the value of money is dependent upon the intrinsic qualities of the substance out of which it is made.

The two meanings of the word value assisted in this, and the confounding of the two conceptions in the mind of the people was not a comparatively difficult matter. Once this idea of intrinsic value is accepted, then the exponent of it while he retains it cannot be made to understand that any cause limiting the supply of money, as compared to population and business demands, can appreciate its value.

The best definition of value—not utility—which I have ever heard, is this: "Value is human estimation placed upon desirable objects whose quantity is limited." That definition will present a most reasonable explanation of every phenomenon in economics which may be conceived. Its author is Senator John P. Jones.

Any object to have value must be desirable, but value will not arise from this fact alone. Its quantity must be limited. Mankind esteems air desirable, but only when the supply is limited relative to his demands will it esteem it valuable. Then its value will increase in proportion as it is limited.

In the Black Hole of Calcutta the value of air to its wretched victims was greater than all other things of earth. Cities and kingdoms were naught in the estimation of them as compared to a breath of air. Yet the utility of given quantity of air in the Black Hole, although more valuable than all the gold of the universe, was not more than that of the same quantity around us every day.

The value of money arises not from the substance out of which it is made, but depends upon the limitation of its quantity. This is the elementary principle of the science of money. When money is scarce people place a higher estimation upon it, relative to other things, than when it is plentiful. By what phenomenon of economics do we know this to be true? *Falling prices.*

When it takes at one time a bushel of wheat to buy a dollar and at another time two bushels, then admittedly a man who will give two bushels of wheat for what previously he would only give one bushel, places a higher estimation upon it than he did at first. However, it may be held, and that sometimes truly, that he gives two bushels of wheat the second time for a dollar, not because his estimation of the dollar has increased, but because his estimation of wheat has decreased.

How shall this problem, one of the most important imaginable, be determined? Naturally by ascertaining whether it takes twice as much wheat, twice as much corn, indeed twice as much of the other articles of commerce and exchange as it did before to buy a dollar of gold.

If there has been such general increase in the quantity of commodities necessary to buy a dollar then the fact is proved to all reasonable minds that the value of money has appreciated.

"A general fall of prices," says Prof. Ely, "means an increase in the value of money and a general rise in prices means a fall in the value of money."

Theory asserts and history proves that when the money volume of a country is increased prices rise, and when it is decreased prices fall. Falling prices are the prolific cause of human misery. When prices fall the march of Enterprise is stopped, the song of Industry is silenced, and the woes of humanity are multiplied. Then Hunger abides with idle Labor, Crime breaks bounds and the wheels of Progress turn backward.

BANSHAM EL ISHMAEL.

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder

ABSOLUTELY PURE

THE IRRIGATION MOVEMENT.

A Circular Letter from the Secretary of the National Executive Committee.

Active preparations are now being made for the next National Irrigation Congress to be held about September 15th, at some point in the West not yet determined on. The last Congress, which was in session an entire week in Los Angeles, October, 1893, appointed Commissioners in every State and Territory, whose duty it is to prepare a report to be submitted to the coming Congress covering all the features of special interest in each State and Territory of the Arid West. These reports will show the amount of arid and semi-arid land; the amount of land now irrigated; and the acreage now believed to be irrigable; the sources of water supply, developed and possible of development; the cost of procuring, storing and delivering water on lands; State legislation in force and needed; National legislation as to the disposition of arid lands and government control of water sources; and such other points as may suggest themselves to each Commission as being pertinent to their own State.

The Commission for Nevada is composed of J. E. Jones, Carson City, Chairman; Jas. Newlands, Jr., Carson City; L. H. Taylor, Reno; W. C. Pitt, Lovelock; R. M. Clarke, Carson City.

The citizens of this State are cordially invited to correspond with any of the gentlemen, and give them such information as they may possess on the points to be covered by their report, as it is designed to cover every point of interest which can be suggested. Information covering the work of the National Committee can be obtained from Fred L. Alles, Secretary, Los Angeles, California, and information as to the work in this State from any of the Commissioners named above.

AN ANTIQUATED CHESTNUT

The Ambiguous Tale of the Generous "Gazette" Man and the Hobo.

The regular bi-weekly chestnut of the *Gazette* man and the imaginary tramp appeared in last evening's issue. The tramp always tells a pitiful story of hardship, usually claims to have a destitute family somewhere who is starving and always is a Populist member of the Industrial Army who launches forth in a tirade against government and society. He always appeals for work and the editor or reporter, out of the fullness of his heart, either gives him "four bits" or tells him where he can find employment.

The philanthropic pencil pushes then always watches to see what the beneficiary of his generosity does, and the latter always spends the "four bits" buying the tiger or drinking beer, or if work was held before him the tramp invariably vanishes in the opposite direction in a great cloud of dust.

This is getting to be the silliest old chestnut we ever heard of. It bobs up serenely without any variations every three weeks. For the sake of a long suffering community the antiquated old and venerable by-gone relic of intellectual paucity should be sung to a new tune.

DISTRICT COURT.

Two Men Sentenced to State Prison.

In the District Court yesterday David Welch, who on Friday entered a plea of guilty to the charge of burglary, was sentenced to three years in the State Prison. Morgan, who pleaded guilty to an indictment for grand larceny, was sentenced for two years.

Morgan is the young man who stole a cow from S. T. Harrington, which he drove to Verdi and sold for twenty dollars.

There were two charges of burglary against Welch, one for stealing certain articles of clothing from Jake Becker's and one for burglarizing the Russ House. Some of the goods taken from both places were found in his possession when captured. He admitted the Russ House burglary, and after sentence in that case the other charge was dismissed. His general appearance is not that of a professional crook, but a skeleton key found in his possession which fitted the locks on several of the doors in the Russ House was considered a rather suspicious circumstance. Sheriff Caughlin will take both men to Carson this morning.

Demorest Medal Contest.

A Demorest Medal Contest will be held in the Baptist Church Tuesday evening, April 3d, commencing at 8 p. m.

Attention is directed to the advertisement of the Liberty Hotel on Plaza street. A. Michel, a popular caterer, is conducting the hotel and intends to give satisfaction to its patrons.

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ODD FELLOWS AT WADSWORTH.

Mt. Horeb Encampment Installed—Many Visitors Feasted.

Friday upon the arrival of the morning passenger train the railroad depot was alive with people. The gathering of the hosts was to welcome to Wadsworth visiting Odd Fellows and Grand Encampment officers and members who came to institute a new encampment which will hereafter be known as Mt. Horeb. The visiting brethren occupied a special car and brought with them Hoskins' Javanile Band. The scene was brilliant, as Nevada Canton No. 2, officiated by Capt. R. C. Leeper, Lieutenant J. V. Peers and Ensign R. V. Borden, with some forty members came along.

Pioneer Encampment No. 1 of Virginia City, and Reno Encampment No. 5 were well represented. Among the Grand Encampment officers who instituted Mt. Horeb we noted: Albert White, Grand Patriarch; Benj. Currier, Grand High Priest; L. Guggenheim, Grand Scribe; S. Jacobs, Grand Marshall and pro tem officers; A. W. Hesson, Grand Senior Warden; J. J. Becker, Grand Treasurer; F. C. Uptake, Grand Sentinel; H. O. McNeese, Deputy Grand Sentinel; G. P. Brown, Grand Instituting Officer.

R. L. Fuller is a very enthusiastic Odd Fellow, as is likewise Archie Steele, and to the earnest work of these gentlemen is the sowing of the seed due that caused the present harvest and the institution of No. 12.

The new Encampment will be officiated as follows for the present term: R. L. Fuller, Chief Patriarch; A. Steele, High Priest; E. A. Lewis, Senior Warden; F. Toft, Junior Warden; John Scott, Scribe; J. F. Crosby, Treasurer.

With the foregoing officers the charter members are: F. Springer, M. A. Melvin, R. M. Norris, and W. A. Gillilan. The initiates are E. H. Proctor, R. H. Cowles, W. H. A. Pike, J. A. Gregory, T. H. Bastian, N. A. Hummel, C. Walstab, W. F. Brown, C. E. Gielaw, J. W. Davis, T. F. Moran, C. Ryland, Wm. Pierson, C. O. Porter, George Goodwin, Frank Gallo, J. G. Ede and H. Holland.

Following came the banquet with covers laid for seventy. The table had been dressed by the wives of the Patriarchs and were of course beautiful. There was an abundance to eat and a choice variety of mild liquid refreshments. Chief Patriarch Fuller was the toast master, and many eloquent remarks were made by the different speakers. The banquet board was appreciated after the many hours labor consumed in the institution.

Here's to the visiting brethren and the best of wishes for the future prosperity of Mt. Horeb Encampment No. 12.—Wadsworth Dispatch.

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